



ANDALUSITE RESOURCES

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SOUTH AFRICA
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Co. Reg. No. 2000/029268/07

4 July 2019

Attention: **All Creditors**

Andalusite Resources Proprietary Limited (In Business Rescue)

**NOTICE TO CREDITORS REGARDING THE FIRST MEETING OF CREDITORS
IN RESPECT OF THE BUSINESS RESCUE PROCEEDINGS OF ANDALUSITE
RESOURCES PROPRIETARY LIMITED (IN BUSINESS RESCUE) – SECTION
147(1)**

- 1 As you are aware from the previous correspondence sent to affected persons of Andalusite Resources Proprietary Limited (registration number 2000/029268/07) ("**Company**"), the Company was placed in business rescue on 27 June 2019 and Gavin Gainsford was appointed as the interim business rescue practitioner.
- 2 In accordance with section 147(1) of the Companies Act 71 of 2008 ("**Companies Act**"), notice is hereby given on behalf of the business rescue practitioner to all creditors of the Company, that the first meeting of creditors in respect of the business rescue proceedings of the Company will be convened at the date, time and place set out below –

Date: 11 July 2019

Time: 9h00 – 10h00

Place: Werksmans Attorneys, The Central, 96 Rivonia Road, Sandton

ANDALUSITE RESOURCES (PTY) LTD
P O Box 436 Witkoppen 2068 Republic of South Africa
Building "A" Regent Hill Office Park, Cnr. Leslie & Turley Roads, Lonehill
Telephone +27 11 996-4060 Website andalusiteresources.
DIRECTORS: P KOLBE, C J BAIN, S PADDY, A MASONGWA, A. MSIMANG

Co.Reg.No. 2000/029268/07



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- 3 In accordance with the provisions of section 147(2) of the Companies Act, we enclose herewith the agenda for the meeting and a claim form for the submission of claims to the business rescue practitioner.
- 4 Claim forms can be completed and submitted to the business rescue practitioner before or at the meeting. There will also be other opportunities to submit claims forms and you will be notified of the deadline in this regard.
- 5 Although you have been invited to this meeting, nothing in this letter shall be construed to be an admission of your status as a creditor of the Company, which status will be determined by the business rescue practitioner in the course of the business rescue proceedings.
- 6 You will be kept apprised of any and all developments in respect of this business rescue.
- 7 If you have any requests or queries, you are welcome to email sean.christensen@gcwadmin.co.za and gavin.gainsford@gcwadmin.co.za

Yours faithfully

Gavin Gainsford

Andalusite Resources Proprietary Limited



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AGENDA FOR THE FIRST MEETING OF CREDITORS OF ANDALUSITE RESOURCES PROPRIETARY LIMITED ("COMPANY")

1. Welcome
2. Ratification of the appointment of the interim Business Rescue Practitioner
3. Overview of Business Rescue
4. Statement by the Business Rescue Practitioner about the Reasonable Prospects of Rescuing the Company
5. Receipt of Claim Forms
6. Formation of a Creditors Committee and the Appointment of Members

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