



ANDALUSITE RESOURCES

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SOUTH AFRICA
Tel: +27-11-467 8601
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Co. Reg. No. 2000/029268/07

4 July 2019

Attention: **All Employees**

Andalusite Resources Proprietary Limited (In Business Rescue)

**NOTICE TO EMPLOYEES REGARDING THE FIRST MEETING OF EMPLOYEES
IN RESPECT OF THE BUSINESS RESCUE PROCEEDINGS OF ANDALUSITE
RESOURCES PROPRIETARY LIMITED (IN BUSINESS RESCUE) – SECTION
148(1)**

- 1 As you are aware from the previous correspondence sent to affected persons of Andalusite Resources Proprietary Limited (registration number 2000/029268/07) ("**Company**"), the Company was placed in business rescue on 27 June 2019 and Gavin Gainsford was appointed as the interim business rescue practitioner.
- 2 In accordance with section 148(1) of the Companies Act 71 of 2008 ("**Companies Act**"), notice is hereby given on behalf of the business rescue practitioner to all employees of the Company and any employees representatives of the Company, including trade unions, that the first meeting of employees in respect of the business rescue proceedings of the Company will be convened at the date, time and place set out below –

Date: 11 July 2019

Time: 15h00

Place:

ANDALUSITE RESOURCES (PTY) LTD
P O Box 436 Witkoppen 2068 Republic of South Africa
Building "A" Regent Hill Office Park, Cnr. Leslie & Turley Roads, Lonehill
Telephone +27 11 996-4060 Website andalusiteresources.
DIRECTORS: P KOLBE, C J BAIN, S PADDY, A MASONGWA, A. MSIMANG

Co.Reg.No. 2000/029268/07



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- 3 In accordance with the provisions of section 148(2) of the Companies Act, we enclose herewith the agenda for the meeting. We also enclose a claim form for the submission of claims to the business rescue practitioner to the extent that any employee of the Company is also a creditor of the Company.
- 4 Claim forms can be completed and submitted to the business rescue practitioner before or at the meeting. There will also be other opportunities to submit claims forms and you will be notified of the deadline in this regard.
- 5 Although you have been invited to this meeting, nothing in this letter shall be construed to be an admission of your status as a creditor of the Company, which status will be determined by the business rescue practitioner in the course of the business rescue proceedings.
- 6 You will be kept apprised of any and all developments in respect of this business rescue.
- 7 If you have any requests or queries, you are welcome to direct them to gavin.gainsford@gcwwadmin.co.za and sean.christensen@gcwwadmin.co.za.

Yours faithfully,

Gavin Gainsford

Andalusite Resources Proprietary Limited



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AGENDA FOR THE FIRST MEETING OF EMPLOYEES OF ANDALUSITE RESOURCES PROPRIETARY LIMITED ("COMPANY")

1. Welcome
2. Overview of Business Rescue
3. Statement by the Business Rescue Practitioner about the Reasonable Prospects of Rescuing the Company
4. Receipt of Claim Forms
5. Formation of an Employees' Committee and the Appointment of Members
6. Remuneration of the Business Rescue Practitioner

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